

Budget for 2013-2014

Approved 2013 - 2014 Budget

District 7

Budgeted 2013 - 2014 Total TOTAL	Budgeted 2012 - 2013 Total TOTAL	Change 2012 To 2013
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Tax Base:

Appraised Tax Value for land in District	320,347,843	249,957,914	70,389,929
Property Tax for Land			
Tax Revenues (88.5% Debt Fund / 11.5 % M & O + Contract)	2,835,078	2,212,128	622,950
Collection Loss (5%)	(140,336)	(109,500)	(30,836)
Collected Tax Revenues	\$2,694,742	\$2,102,628	\$592,114

Debt Service Obligations

2006 Bond Payment	\$170,920	384,770	(213,850)
2007 Bond Payment	\$312,250	701,700	(389,450)
2009 Bond Payment	\$601,683	333,213	268,470
2009A Bond Payment	\$332,956	594,245	(261,289)
2010 Bond Payment	\$121,818	122,699	(881)
2011 Bond Payment	\$349,402	347,903	1,499
2012 Bond Payment	\$180,298	-	180,298
2013 Bond Payment	\$524,962	-	524,962
Appraisal District Fees	\$6,000	6,000	0
Tax Collector Fees	\$1,000	150	850
Debt Service and Tax Collection Expenses	\$2,601,289	\$2,490,680	\$110,609
Net Tax Revenues	\$93,453	-\$388,052	
Starting Balance in Debt Fund	\$1,107,956	1,148,000	
Interest Income	\$2,662	2,162	500
Balance in Debt Fund	\$1,204,071	\$762,110	\$441,961

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Revenue:

Administration Fee	4,500	3,000	1,500
Contractor Registration Fee	2,750	2,750	0
Building Permit Fees	355,443	253,796	101,647
Reinspection Fees	250	1,880	(1,630)
Water Connection Fee	360,014	240,010	120,005
Sewer Tap Fee	630,025	420,017	210,008
Water Meter Revenue	72,003	48,002	24,001
Water Tower Lease	7,505	6,900	605
Fire Hydrant Meter Water	24,000	24,000	0
Bulk Water to Industry	2,000	10,000	(8,000)
Misc.	600	600	0
Outside Services Revenue	8,064	8,232	(168)
Water Services Revenue - Residential	563,904	538,464	25,440
Water Services Revenue - Golf	3,405	3,405	0
Water Services Revenue - School	55,830	55,830	(0)
Wastewater Services Revenue - Residential	505,164	378,444	126,720
Wastewater Services Revenue - Golf	8,658	7,464	1,194
Wastewater Services Revenue - School	32,245	27,760	4,485
Solid Waste Revenue	204,226	181,083	23,143
Interest Income	3,600	3,600	0
Franchise Fee Revenue	75,641	67,047	8,594
Maintenance Tax Collection 11.5% (95% collectable)	349,980	273,079	76,901
	3,269,807	2,555,363	714,444
Total Operational Revenue	3,269,807	2,555,363	714,444
Total Revenue	3,269,807	2,555,363	714,444

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Operating Expenses:			
Contracted Services: System Operator	5,334	4,710	(624)
In-house Personnel	30,395	27,247	(3,148)
Crossing Guards	7,500	-	(7,500)
Water Meter Expense	61,202	40,802	(20,400)
Maintenance - Hardscape & Roads	144,000	105,000	(39,000)
Maintenance - Water	20,004	20,004	0
Maintenance - Sewer Systems	14,600	14,600	0
Reserves - Hardscape & Roads	624	624	0
Reserves - Water System	936	936	0
Reserves - Sewer System	924	924	0
Water - BWSC CCN Payments	147,606	98,404	(49,202)
Hickory Creek Lift Station and Shared Facilities	45,600	34,200	(11,400)
Subdivision Utilities	22,800	22,800	0
Shared Landscape Costs	347,907	240,627	(107,280)
Subdivision Landscape Costs	194,650	194,650	0
Water Services - Administrative Fee	-	-	0
Water Services - Demand Charge	447,917	333,050	(114,867)
Water Services Volume	230,400	154,800	(75,600)
Wastewater Services - Administrative Fee	-	-	0
Wastewater Services - Capital Charge/Facilities Fee	173,947	130,464	(43,483)
Wastewater Services - Volume Chg.	179,520	112,800	(66,720)
Wastewater Services - Loss @ 10% (Infiltration)	17,952	11,280	(6,672)
Wastewater Services - Offsite Pipeline	172,032	136,289	(35,743)
Wastewater - Upgrade to Lift Station	8,485	6,364	(2,121)
Water Testing per TCEQ	1,500	1,000	(500)
Solid Waste Collection	174,159	146,074	(28,085)
Total Operating Expenses	<u>2,449,994</u>	<u>1,837,649</u>	<u>(612,345)</u>
Net Revenue after Operating Expenses	<u>\$819,813</u>	<u>\$717,714</u>	<u>\$102,100</u>
Auditing Fees	\$12,500	<u>\$12,500</u>	0
Director Fees	\$10,481	10,481	0
Director Expenses	\$2,990	2,990	0
Insurance - All	\$20,000	20,000	0
Legal Fees	\$90,000	90,000	0
Legislative Representations	\$24,000	24,000	0
District Payroll	\$283,392	279,050	(4,342)
Contract Labor	\$28,800	22,050	(6,750)
Engineering Fees	\$18,000	18,000	0
New Item Capital Expenditures	\$4,800	3,600	(1,200)
Overhead	\$230,400	217,560	(12,840)
Total District Overhead Expense	<u>\$725,363</u>	<u>\$700,231</u>	<u>(\$25,132)</u>
Net Revenue	<u>\$94,450</u>	<u>\$17,482</u>	<u>\$76,968</u>