

Budget for 2013-2014

Approved 2013 - 2014 Budget

	Budgeted 2013 - 2014 Total TOTAL	Budgeted 2012 - 2013 Total TOTAL	Change 2012 To 2013
District 6			
Tax Base:			
Property Taxes for Developed Lots and Homes			
Phase I - Value of tax base	568,579,863	552,062,738	16,517,125
Phase I -Ad Valorem Tax Revenues (Debt fund 87 % / M&O + Contract 13%)	4,946,645	4,802,946	143,699
Phase I - Collection Loss (5%)	(247,332)	(240,147)	(7,185)
Phase I - Collected Tax Revenues	<u>4,699,313</u>	<u>4,562,799</u>	<u>136,514</u>
Total Collected Tax Revenues	<u>4,699,313</u>	<u>4,562,799</u>	<u>136,514</u>
Debt Service Obligations			
2001 Bond Payment	-	-	0
2002 Bond Payment	(368,980)	(366,560)	(2,420)
2003 Bond Payment	-	-	0
2004 Bond Payment	(387,738)	(741,813)	354,075
2005 Bond Payment	(236,593)	(237,219)	626
2007 Bond Payment - Refi	(1,222,312)	(1,223,013)	701
2007 Bond Payment	(536,210)	(536,973)	763
2009 Bond Payment	(466,644)	(465,157)	(1,487)
2009 A Bond Payment	(128,122)	(125,373)	(2,749)
2010 Bond Payment	(72,327)	(73,108)	781
2011 Bond Payment	(1,253,705)	(1,021,160)	(232,545)
2012 Bond Payment	(98,250)	(1,021,160)	922,910
2013 REFI Bond Payment	(280,360)	(1,021,160)	740,800
Appraisal District Fees	(60,000)	(40,000)	(20,000)
Tax Collector Fees	(1,891)	(1,891)	0
Total Debt Service and Tax Coll Exp	<u>(5,113,132)</u>	<u>(6,874,587)</u>	<u>1,761,455</u>
Net Tax Revenues	<u>(413,820)</u>	<u>(2,311,788)</u>	<u>1,897,969</u>
Cumulative Yearly Balance in Tax Revenue Account (less Debt Service)			
Starting Balance in Debt Fund	\$2,849,959		
Interest Income	6,334	6,915	(2,338,558)
	<u>(407,486)</u>	<u>(2,304,873)</u>	<u>(407,486)</u>
Balance in Debt Fund	2,034,987	\$2,344,892	

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District 6

Revenue:

Administration Fee	500	500	0
Building Permit Fees	67,520	67,520	0
ReInspection Fees	235	2,115	(1,880)
Contractor Registration Fee	3,000	3,000	0
Fire Hydrant Meter	300	3,000	(2,700)
Bulk Water to Industry	2,000	10,000	(8,000)
Tap Fee	70,000	70,000	0
Facility Connection Fee	40,000	40,000	0
Water Meter Revenue	8,000	8,000	0
Water Services Revenue - Residential	1,440,960	1,433,376	7,584
Water Services Revenue - HOA	10,380	9,293	1,087
Water Services Revenue - Visitor's Center & Amenity Center	4,680	3,893	787
Wastewater Services Revenue - Residential	1,068,180	1,062,660	5,520
Wastewater Services Revenue - HOA	1,854	1,740	114
Wastewater Services Revenue - Visitor's Center	888	804	84
Solid Waste Collection Revenue	423,360	406,080	17,280
Franchise Fee Revenue	153,845	153,845	0
Interest Earned on Collection Account	4,800	4,800	0
Additional Services Revenue	8,640	8,820	(180)
Tax Collection @ 13%	739,154	717,682	21,472
Tax Collection Loss	(36,958)	(35,884)	(1,074)
		0	
Total Operating Revenue	4,011,339	3,971,244	40,095

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Operating Expenses:			
Contracted Services: System Operator	(11,706)	(11,484)	(222)
Crossing Guards	(7,500)	-	(7,500)
Water and Sewer Employee Cost	(61,855)	(62,543)	688
Water Meters Expense	(6,400)	(6,400)	0
Shared Landscape Costs	(347,907)	(240,627)	(107,280)
Subdivision Landscape Costs	(160,002)	(160,002)	(0)
Landscape Maint. Parks	(34,800)	(22,800)	(12,000)
Maintenance - Hardscape & Roads	(144,000)	(105,000)	(39,000)
Maintenance - Water System	(50,400)	(50,400)	0
Maintenance - Sewer System	(31,400)	(31,400)	0
Reserves - Hardscape & Roads	(1,250)	(1,250)	0
Reserves - Water System	(1,838)	(1,838)	0
Reserves - Sewer System	(1,650)	(1,650)	0
Reserves- Landscaping	(6,000)	(6,000)	0
Water - BWSC CCN Payments	(16,400)	(16,400)	0
Solid Waste Collection Expense	(354,229)	(335,076)	(19,153)
Hickory Creek Lift Station and Shared Facilities	(68,400)	(79,800)	11,400
CoServ Direct Utilities	(60,000)	(60,000)	0
Water Services - Administrative Fee	-	-	0
Water Services - Demand Charge	(671,875)	(777,118)	105,243
Water Services - Volume Charge	(345,600)	(361,200)	15,600
Water Services - Volume Charge - Loss @ 5%	(17,280)	(18,060)	780
Wastewater Services - Equity Fee	-	-	0
Wastewater Services - Administrative Fee	-	-	0
Wastewater Services - Capital Charge/Facilities Fee	(260,921)	(304,416)	43,495
Wastewater Services - Volume Charge (Treatment & Transportation)	(269,280)	(263,200)	(6,080)
Wastewater Services - Loss @ 10% (infiltration)	(26,928)	(26,320)	(608)
Wastewater Upgrade to Lift Station	(12,727)	(14,848)	2,121
Wastewater Services - Offsite Pipeline	(258,048)	(318,007)	59,959
Total Operating Expenses	(3,228,397)	(3,275,839)	47,442
Other Expenses:			
Auditing Fees	(\$12,500)	(12,500)	0
Director Fees	(\$10,481)	(10,481)	0
Director Expenses	\$0	-	0
Insurance - Other	(\$10,000)	(10,000)	0
Legal Fees	(\$72,000)	(72,000)	0
District Payroll	(\$283,392)	(279,050)	(4,342)
Contract Labor	(\$28,800)	(22,050)	(6,750)
Engineering Fees	(\$30,000)	(30,000)	0
Legislative Expenses	(\$15,000)	(15,000)	0
New Item Major Capital Expenditure	(\$7,200)	(8,400)	1,200
Overhead	-	-	0
Direct Overhead	(230,400)	(217,560)	(12,840)
Total District Overhead Expense	(699,773)	(677,041)	(22,732)
Net Revenue	83,168	18,364	64,804
CUMULATIVE REVENUE			